

WCPC Finance Committee Minutes  
January 8, 2007

Members present were John Haynes, Bob Price, Louise Crider, and Ginger Sloop.

Also in attendance were Gene Price, David Castro, Doug Cordier, Nick Fleishman, John Thompson, Pam Broussard, Melanie Harrison, Susan Duncan, Debbie Atwood, Diana Lawton, Carl Wickizer, Skip Cain and Russ Simpkins.

Meeting was opened with prayer at 7:05 with a devotional and prayer by Ginger Sloop

The purpose of this meeting was to provide a forum for all committees to present information regarding their proposed budgets for 2007. Each committee represented was given an opportunity to provide details regarding their vision for 2007. Attached is a summary of the financial information provided including a brief synopsis of the committee information.

During the course of the meeting, the following issues were raised as items that Session may want to consider.

- 1) Session was encouraged to define Benevolence. This was raised in regard to the percentage of giving encouraged by the Long Range Plan and in regard to cost of providing space to ELP and ESL.
- 2) In addition, a concern was voiced that costs required to implement the Long Range Plan were not directly associated with a particular committee. Therefore, an amount should be proposed by Session to cover these costs. (Included in the attached is a line item for this for Session to evaluate at the meeting.)
- 3) The payment of the mortgage uses approximately 12% of income each year. It was suggested that we should evaluate our options in repaying the debt earlier in order to make available additional funds for mission and ministries.

The meeting was closed with prayer.

Respectfully submitted,

Ginger Sloop