

WCPC Finance Committee Minutes  
December 4, 2006

Members present were John Haynes, Bob Price, Lee Jackson, David Jones, and Ginger Sloop.

Meeting was opened with prayer at 7:00 with a short advent devotional and prayer.

The minutes of the prior meeting were approved

Update on active projects –

- A draft of the financial statements was presented and discussed.
- Louise Crider submitted the final report of the Financial Review. The committee agreed that in accordance with the Book of Order no audit committee would be called to review the 2006 financial records. Since it is only required to have financials reviewed every other year, a committee will be formed in 2008 to review 2007. At the next meeting, we will discuss with Louise Crider the items/changes resulting from the current review that need to be implemented.

The committee then received a copy of the current asking budget. John Haynes, Chair of the Stewardship Committee, updated the committee on the response to date. At this time, we have received 206 pledges for a total of \$819,000. In addition, they anticipate receiving an additional 31 pledges (which are people who pledged in 2006, but have not yet pledged for 2007). If all of these individuals pledge, the resulting increase over the prior year pledged income would be approximately, 9.6%. After discussion, the committee agreed that the response to the stewardship campaign had been positive and were pleased to see an anticipated increase over the prior year pledges. However, at this time, those pledges still do not meet the requests of the committees' expenses. Due to the large adjustment that would be needed, the committee felt it would be better to recommend the following:

**Recommendation:** Call a meeting of the committee chairs and other interested parties on January 8, 2006 at 7:00 pm in the Youth Room to further analyze the budget. This would allow all committees to work together and to better understand the needs of each committee. In addition, the committee recommends that Session discuss the Personnel budget in order to have raises effective and set by January 1, 2006.

Finally, the committee had received a request from the Personnel Committee after the last meeting to delay the approval of the Procurement Card Policies and Procedures Manual until they could discuss them further. However, having not received any additional comments, this policy will be considered in effect beginning January 1, 2007. (See attachment.)

The next meeting date was set for Monday, January 8, 2007, at 7:00 in the Youth Room.

The meeting was closed with prayer at 8:30pm.

Respectfully submitted,

Ginger Sloop